

THE MONEYTEEN GUIDE

The everything guide you
need to start your teen own
business!

- ✓ 70 GREAT BUSINESS IDEAS
- ✓ HOW TO MAKE A PROFIT
- ✓ DESIGNED FOR REAL-LIFE
- ✓ PROFESSIONAL FORMS AND FLYERS

Contents:

INTRODUCTION

“So you want to start a business..” 1

PART ONE:

Start Your Engines! 5

What do you need to get started? 6

Ideas 7

What kinds of businesses are there? 7

Tips for service businesses 8

Tips for products businesses 8

How to pick a business 9

The story of earmuffs 10

The Moneyteen Quiz 11

Skills 12

How to get the right skills 13

What’s the worst that could happen 13

Doing a good job 14

Tools and Materials 14

Borrowing tools 15

Buying tools 15

Taking care of your tools 17

Safety 17

Customers 18

Who is your target market? 18

Taking your business to the customer 19

Communicating with your customer 20

Cody’s Lemonade Stand Example 20

Selling your product on consignment 21

Advertise! 22

Get your advertising out there 23

Keeping customers	26
Making a good impression	27
How much should you charge	28
Competition	28
A Plan	
The business plan questionnaire	30
Setting goals	31
Annie's Crafts	31
Making a budget	32
Adjusting revenue and expenses	33
The bottom line	33
Funding your business	34
PART TWO:	
Seventy Great Business Ideas	37
Outdoor Businesses	38
Lawn mowing	38
When does a job become a business?	39
Leaf raking	40
Snow shoveling	41
Car washing / cleaning	42
Window cleaning	44
Melissa's Cleaning Service	45
Animal Businesses	46
Cage cleaning	46
Dog walking	47
Dog grooming	48
Erin's Pet-Sitting	49
Pet-sitting and house watching	50
Katie's Kittens	51
People Businesses	52
Gift wrapping	52
Children's parties	54
Garage sale manager	56

Lemonade-Plus stand	57
Kim's Home Baking	59
Backpack munchies	60
Baby-sitting	61
References	61
Tutoring	64
Computer Businesses	65
Computer consultant	65
Word processing and desktop publishing	66
Artistic Businesses	68
Decorative painting	68
Face painting	70
Greeting cards	71
Craft Businesses	72
Jewelry	72
Puppets	74
Buttons	75
Bird feeders	77
Yard signs	79
House banners	80
T-shirts	81
Chad's Shirt Design	82
Flower boxes	83
Key chains and zipper pulls	85
Other Great Ideas	86
PART THREE:	
Taking care of business with our professional templates	88
Invoice statement	89
Flyer	90
Accounting Form / Contract	91
Goals Chart	93

**THE
MONEYTEEN
GUIDE**

INTRODUCTION

SO YOU WANT TO START A BUSINESS!

Many teens across the country are operating their own businesses. If you talk to adults who run successful companies, you often find that they started their first businesses when they were teens! Successful businesses run by teens include: yard maintenance, computer work, internet services, clothing, and many, many more.

Why do people sell lemonade, design clothes, or run an online business? Because it's an exciting challenge! It's a chance to take a creative idea, combine it with work and skill, and create a successful enterprise. And you can make some money too!

BUT is starting a business something you really want to do? Lets look at the advantages and disadvantages of running your own business.

ADVANTAGES	DISADVANTAGES
It can be fun	It's a lot of work
You can spend time doing something you enjoy	It takes careful planning and organization to be successful
You will learn new skills that will be useful for the rest of your life	You often have to work on weekends, or before and after school
You can meet a lot of interesting people	
You can earn money!	

There's a reason why I didn't mention earning money at the top of the advantages list. First of all, it's quite possible that you won't earn a lot of money. Starting a business is no sure thing, and there's always a chance that you will either get bored and give it up, or that you will have to give it up and try again.

SO, IF MONEY ISN'T THE REASON,

WHY DO IT?

Why try to hit home runs? Why play the piano? Why try to beat video game monsters? Because it's a challenge. It's a chance for you to pursue it to the best of your ability. And by reaching for that goal, you'll learn more every day about yourself and about stretching your skills. (Don't tell anyone, but there's even a good chance it will improve your grades in school.)

And of course, it doesn't hurt to earn a few bucks, either!

Things I'll Buy with My Earnings!

New Computer

Cell Phone

Shoes

Movie Tickets

New Bike

What will you buy? Make your own list of rewards!

PART ONE

START YOUR ENGINES!

One of the most important things you can do to make your business successful is to get a good start. (The same way eating breakfast is important to having a good day.) The choices you make and the planning that you do before you begin will be very important through the life of the business.

WHAT DO YOU NEED TO

GET STARTED?

Ideas: What is it you are going to do?

Skills: Do you have the ability to do the job?

Tools and Materials: What supplies and equipment will you need to run the business?

Customers: Who's going to pay for your product or service after all this hard work?

A Plan: How are you going to set up, organize, and run your enterprise?

For a business to succeed, you need to have all these things before you begin. It's really easy to get excited at the "Idea" stage and try to get started without getting the rest of the details in order. Don't do it! You might start out okay, but sooner or later things will catch up to you and cause trouble.

READY TO GET STARTED?
THE FIRST STEP IS FINDING THE RIGHT IDEA FOR
YOU!